

## **CURRENT TOPICS**

### ***Self-Assessment Tax Payments***

You may not necessarily receive a Tax Payment Reminder letter from HMRC if you need to make a payment of tax at the end of January. Please go to the government website at [www.gov.uk/pay-self-assessment-tax-bill](http://www.gov.uk/pay-self-assessment-tax-bill) for methods of payment available to you.

### ***New RTI Payroll System***

From April 2015 all employers will be charged interest on monthly PAYE payments received late and late filing penalties will be enforced. If you do not currently use our bureau services please call us for more information or go to [www.gov.uk/rti](http://www.gov.uk/rti).

### ***High Income Child Benefit Charge***

If a taxpayer or their partner gets **Child Benefit**, and either of them has an income above £50,000 in a tax year you will be able to elect **not** to receive the Child Benefit **or** pay a tax charge through the self-assessment Tax system. Taxpayers with income between £50,000 and £60,000 will still find it beneficial to receive the benefit and pay a tax charge. More information is available at [www.gov.uk/childbenefitcharge](http://www.gov.uk/childbenefitcharge). From now on we will require Child Benefit details to complete your **Tax Returns**.

### ***New Employment Allowance***

An Employment Allowance was introduced for businesses and charities from 6 April 2014. This allowance will mean that up to £2,000 relief will be deducted from the employer's NICs liabilities as incurred every tax year. [www.gov.uk/employment-allowance](http://www.gov.uk/employment-allowance)